

TagMaster UK Ltd Carbon Reduction Plan

Publication date: 20th May 2025

Commitment to achieving Net Zero

TagMaster UK Ltd is committed to achieving Net Zero emissions by 2050 (or earlier where possible).

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Scope 1. Direct Emissions. These are emissions that are based on TagMaster UK 's fuel consumption for vehicles used for business purposes.

Scope 2. Indirect Emissions from Purchased Energy. This covers emissions from sources that TagMaster UK owns or controls directly – ie. Building energy and consumption

Scope 3. Indirect Emissions in the Supply Chain. This covers emissions which are emissions that result from the organisations supply chain but occur outside of the organisations direct operations. An example of this is when we buy, use and dispose of products from suppliers. Scope 3 emissions (when reported) include all sources not within the scope 1 and 2 boundaries. Currently TagMaster UK is not assessing all Scope 3 emissions due the complexities of data collection and verification challenges and limited resources, instead TagMaster are focusing on reducing emissions for Scope 1 and 2 and plan to start assessing Scope 3 emissions by 2028.



Baseline Year: Oct 2019 to Sept 2020

Additional Details relating to the Baseline Emissions calculations.

Baselines for energy consumption and emissions were started in 2019, these baselines will guide future targets and energy performance indicators.

Baselines have been set for energy used in our HQ and fuel usage.

Baseline year emissions: Oct 2019 to Sept 2020

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	26.3
Scope 2	38
Scope 3	Not currently assessed.
Total Emissions	64.3

Current Emissions Reporting

Reporting Year: Oct 2023 – Sept 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	7.1
Scope 2	17.7
Scope 3	Not Currently assessed.
Total Emissions	24.8

TagMaster UK Limited

Unit 4, Caxton Place, Caxton Way, Stevenage Hertfordshire, SG1 2UG, UK

Phone: +44 (0) 1438 347 555 Fax: +44 (0) 1438 314 387 www.uk.tagmaster.com

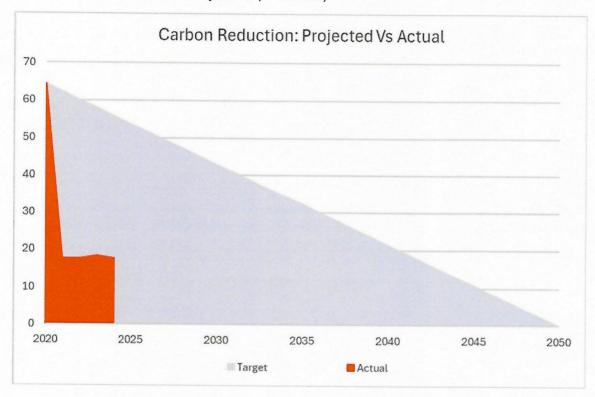
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Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

- Below 43 tCO2e by 2030 (or sooner)
- Below 22 tCO2e by 2040 (or sooner)
- Below 0.1 / Net Zero by 2050 (or sooner)



Carbon Reduction Projects & Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019/20 baseline. The carbon emission reduction achieved by these schemes was available at Sept 2024, following 12 months of comparable statistics.

- TagMaster UK Ltd continues to be certified by a Peers Quality Assurance Ltd accredited body to ISO 14001 (held since 2008)
- Ongoing review of current office facilities, discussions for further energy improvements (including reduction in number of offices, greener energy provider)
- Reduction in business travel and enhanced IT support to allow for remote working and more virtual meetings held rather than in-person meetings.
- Introduction of Cycle Scheme for Employees

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Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Signed:

Jonas Svensson

Chief Executive Office

Date: 20/05/2025